

**AMBARELLA, INC.**  
**AUDIT COMMITTEE CHARTER**

(As amended through February 24, 2026)

**PURPOSE**

The purpose of the Audit Committee of the Board of Directors (the “Board”) of Ambarella, Inc. (the “Company”) is to assist the Board in fulfilling its responsibilities for generally overseeing:

- The Company’s accounting, financial reporting and internal control processes as well as the audit and integrity of the Company’s financial statements;
- The selection, qualifications and independence of the Company’s independent auditor;
- The performance of the Company’s independent auditor;
- The Company’s compliance with applicable laws (including U.S. federal securities laws and other legal and regulatory requirements); and
- The Company’s assessment of risk and risk management.

The function of the committee is primarily one of oversight. The Company’s management is responsible for preparing the Company’s financial statements, and the independent auditor is responsible for auditing and reviewing those financial statements. The committee is responsible for assisting the Board in overseeing the conduct of these activities by management and the independent auditor and regularly reporting such information to the Board as it deems necessary to keep the Board aware of significant financial matters. The committee is not responsible for providing any expert or special assurance as to the financial statements or the independent auditor’s work.

**MEMBERSHIP**

The committee members shall be appointed by, and shall serve at the discretion of, the Board. The committee shall consist of no fewer than three members of the Board. The Board may designate one member of the committee as its chair. Members of the committee must meet the following criteria:

- Each member of the committee must meet the independence standards established by applicable law, and the securities exchange on which the Company’s securities are listed, and must be able to read and understand fundamental financial statements, including the Company’s balance sheet, income statement and cash flow statement. At least one member of the committee shall be an “audit committee financial expert,” as determined by the Board in accordance with SEC rules;
- No member of the committee may have participated in the preparation of the financial statements of the Company or any of the Company’s current subsidiaries at any time during the past three years; and
- Each member of the committee shall have such other qualifications as required by applicable

law, the securities exchange on which the Company's securities are listed and such other qualifications as may be established by the Board from time to time.

## **RESPONSIBILITIES AND DUTIES**

The following are the principal recurring responsibilities and duties of the committee. The committee may perform such other functions as are consistent with its purpose and applicable law and as the Board or the committee deem appropriate. In carrying out its responsibilities, the committee believes its policies and procedures should remain flexible, in order to best react to changing conditions and circumstances.

1. Select and Hire the Independent Auditor. The committee shall be responsible for appointing, overseeing, compensating and, where appropriate, replacing the Company's independent auditor. The independent auditor will report directly to the committee.
2. Supervise and Evaluate the Independent Auditor. The committee shall:
  - Oversee and evaluate the work of any registered public accounting firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company;
  - Review and resolve any disagreements that may arise between management and the independent auditor regarding financial controls or financial reporting; and
  - Obtain and review annually a report by the independent auditor that describes (i) the independent auditor's internal quality control procedures, and (ii) any material issues raised by the most recent internal quality-control review, or peer review, of the independent auditor or by any inquiry or investigation by governmental or professional authorities, within the preceding five years, regarding any independent audit performed by the independent auditor, and any steps taken to deal with any such issues.
3. Evaluate the Independence of the Independent Auditor. The committee shall:
  - Review and discuss with the independent auditor the written independence disclosures required by the applicable requirements of the Public Company Accounting Oversight Board;
  - Review and discuss with the independent auditor on a periodic basis any other relationships or services (including permissible non-audit services) that may affect its objectivity and independence;
  - Oversee the rotation of the independent auditor's lead audit and concurring partners and the rotation of other audit partners, with applicable time-out periods, in accordance with applicable law; and
  - Take, or recommend to the Board that it take, appropriate action to oversee the independence of the Company's independent auditor.
4. Approve Audit and Non-Audit Services and Fees. The committee shall (i) review and approve, in advance, the scope and plans for audits and the audit fees and (ii) approve in advance all non-audit services to be performed by the independent auditor that are not otherwise prohibited by law and any associated fees. The committee may delegate to one or more members of the committee the

authority to pre-approve audit and permissible non-audit services, as long as this pre-approval is presented to the full committee at scheduled meetings. The committee may, in accordance with applicable law, establish pre-approval policies and procedures for the engagement of independent accountants to render services to the Company.

5. Review Financial Statements. The committee shall review and discuss the following with management and the independent auditor:

- The scope and timing of the annual audit of the Company’s financial statements;
- The Company’s annual audited and quarterly unaudited financial statements and annual and quarterly reports on Form 10-K and Form 10-Q, including the disclosures in “Management’s Discussion and Analysis of Financial Condition and Results of Operations”; the committee shall make a recommendation to the Board as to whether the audited financial statements should be included in the Company’s Form 10-K for filing with the SEC;
- The results of the independent audit and the quarterly reviews, and the independent auditor’s opinion on the annual financial statements;
- The reports and certifications regarding internal controls over financial reporting and disclosure controls;
- Major issues regarding accounting principles and financial statement presentations, including any significant changes in the Company’s selection or application of accounting principles;
- Any analyses prepared by management or the independent auditor setting forth significant financial reporting issues and judgments made in connection with the preparation of the financial statements, including analyses of the effects of alternative GAAP methods on the financial statements;
- The effect of regulatory and accounting initiatives, as well as off-balance sheet structures, on the Company’s financial statements;
- Any significant changes required in the audit plan;
- Any problems or difficulties encountered by the independent auditor in the course of its audit work, including any restrictions on the scope of the auditor’s activities or on access to requested information, and management’s response; and
- Any significant disagreements between management and the independent auditor.

Among the items the committee shall review with the independent auditor are: accounting adjustments that were noted or proposed by the auditor but were “passed” (as immaterial or otherwise); any communications between the audit team and the audit firm’s national office respecting auditing or accounting issues presented by the engagement; and any “management” or “internal control” letters issued, or proposed to be issued, by the independent auditor.

6. Reports and Communications from the Independent Auditor. The committee shall review and discuss reports from the independent auditor concerning the following:
  - Critical accounting policies and practices used by the Company;
  - Alternative treatments of financial information within generally accepted accounting principles that the auditor has discussed with management, ramifications of the use of these alternative disclosures and treatments, and the treatment preferred by the independent auditor;
  - Other material written communications between the independent auditor and management, such as any management letter or schedule of unadjusted differences; and
  - Other matters required to be communicated to the committee under generally accepted auditing standards and other legal or regulatory requirements.
7. Audit Committee Report. The committee shall approve the report that SEC rules require to be included in the Company's annual proxy statement.
8. Earnings Press Releases and Earnings Guidance. The committee shall discuss corporate policies with respect to earnings press releases, financial information and earnings guidance provided to analysts and ratings agencies, including any proposed use of "pro forma" or "adjusted" non-GAAP information.
9. Internal Controls. The committee shall review and discuss with management and the independent auditor the adequacy and effectiveness of the Company's internal controls, including any changes, significant deficiencies or material weaknesses in those controls and any special audit steps adopted in light of significant control deficiencies, and any fraud, whether or not material, that involves management or other Company employees who have a significant role in the Company's internal controls.
10. Disclosure Controls and Procedures. The committee shall review the adequacy and effectiveness of the Company's disclosure controls and procedures, as well as the assessments of such controls and procedures by the CEO and CFO.
11. Legal and Regulatory Compliance. The committee shall review and discuss with management and the independent auditor (i) the overall adequacy and effectiveness of the Company's regulatory and ethical compliance programs, including the Company's Code of Business Conduct and Ethics and Code of Ethics for CEO and Senior Financial Officers, and (ii) reports regarding compliance with applicable laws, regulations and internal compliance programs that raise material issues regarding the Company's financial statements. The committee shall discuss with management and the independent auditor any correspondence with regulators or governmental agencies and any reports or complaints that raise material issues regarding the Company's financial statements or policies.
12. Investment Policy. The committee shall annually review the Company's investments policy to ensure it is in line with the Company's risk profile and long-term growth strategy.
13. Complaints. The committee shall oversee procedures established for the receipt, retention and treatment of complaints on accounting, internal accounting controls or audit matters, as well as for confidential and anonymous submissions by the Company's employees concerning questionable accounting or auditing matters.

14. Risks. The committee shall review and discuss with management and the independent auditor the Company's major financial risk exposures and the steps management has taken to monitor and control those exposures, including the Company's guidelines and policies with respect to risk assessment and risk management.
15. Related Party Transactions. The committee shall review and approve all transactions between the Company and a related person for which review or approval is required by applicable law or that are required to be disclosed in the Company's financial statements or SEC filings.
16. Related Duties and Authorities
  - Authority to Retain Advisors. The committee shall have the authority to engage independent counsel or other advisors as it deems necessary or appropriate to carry out its duties. The Company will provide appropriate funding, as determined by the committee, to pay the independent auditor, any outside advisors hired by the committee and any administrative expenses of the committee that are necessary or appropriate in carrying out its activities;
  - Authority to Investigate. In the course of its duties, the committee shall have authority, at the Company's expense, to investigate any matter brought to its attention;
  - Access. The committee shall be given full access to the chairperson of the Board, management and the independent auditor, as well as the Company's books, records, facilities and other personnel;
  - Subcommittees. The committee may delegate its authority to subcommittees or the chairperson of the committee when it deems it appropriate and in the best interests of the Company and when such delegation would not violate applicable law, regulation or the securities exchange on which the Company's securities are listed or SEC requirements;
  - Performance Review. The committee shall annually evaluate and assess its performance; and
  - Charter Review. The committee shall review and reassess the adequacy of this charter annually and shall submit any recommended changes to the charter to the Board for approval.

## **MEETINGS**

The committee will meet at least once each fiscal quarter (with additional meetings as it deems necessary or appropriate) at such times and places as the committee determines. The committee shall also meet with the independent auditor in executive sessions when deemed necessary by the committee, and shall meet periodically with members of management as deemed appropriate.

## **MINUTES**

The committee will maintain written minutes of its meetings, which will be filed with the minutes of the meetings of the Board.

## **REPORTS**

The committee shall report regularly to the Board with respect to the committee's activities, including any significant issues that arise with respect to the quality or integrity of the Company's financial statements, the Company's compliance with legal or regulatory requirements, the performance and independence of the Company's independent auditor.